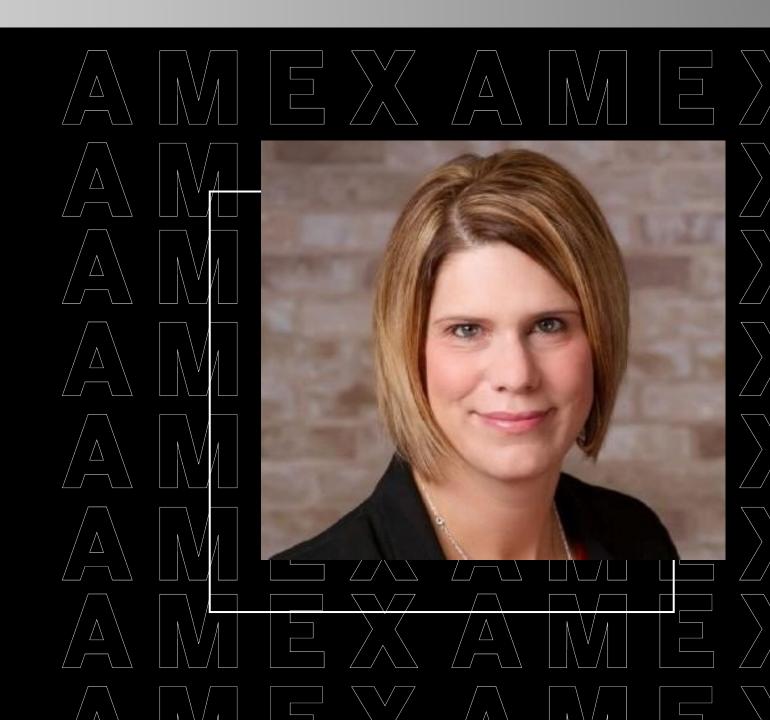
Kimberly Kuzmak

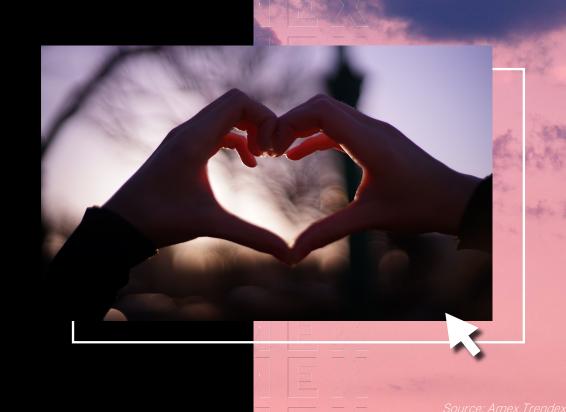
Vice President Client Management, Global Merchant Services

AMERICAN EXPRESS CANADA

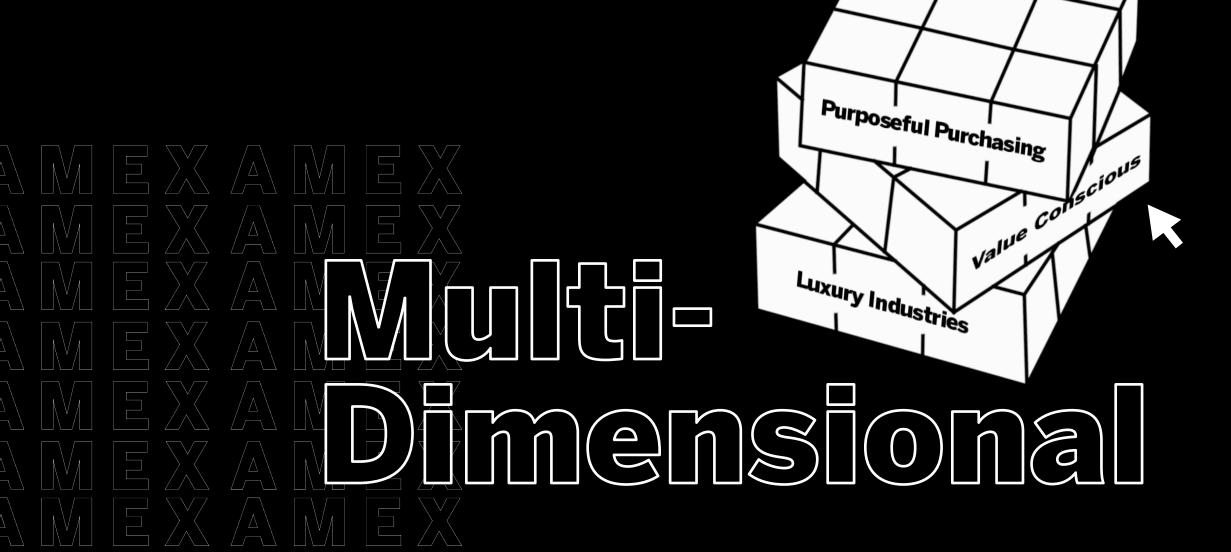


xernal insights, **AMERICAN EXPRESS** view of the retail and payments landscape. ested gaibage

of Canadians are interested in spending money on items that will **positively impact** local businesses and communities.



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Steady increase of *new* spenders entering the luxury industry.



of Cardmembers started spending by using an offer

NO Offet

Source: American Express Luxury Retail Trends

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